

lation of Suratgarh Thermal Power Project (2x25 MW) has been sanctioned by the Planning Commission in November, 1991 at an estimated cost of Rs. 1253.91 Crores. An outlay of Rs. 23.50 Crores was approved for the year 1991-92 for taking up infrastructural works. No work on the project has commenced so far.

(b) According to Rajasthan State Electricity Board, the land for the project has not been acquired.

(c) Does not arise.

### **Setting up of Coca Cola Plant**

3064. SHRI HARI KISHORE SINGH:  
SHRI RATILAL VERMA:

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether the Government have received any proposal from the Coca Cola Company for setting up a unit for the production of cold drinks in the country; and

(b) if so, the details thereof and the reaction of the Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRIGIRIDHAR GOMANGO):

(a) and (b). Government have approved a joint venture proposal submitted by M/s. JMRPCO Ltd., a company incorporated in Hongkong having NRI equity share holding of 60% and 40% share holding by M/s Coca Cola Co. South Asia Holdings, wholly owned subsidiary of the Coca Cola Co. of USA with M/s Britania Industries Limited, Calcutta and a Maharashtra State Government Agency for setting up a unit for manufacture of processed extruded snacks, processed nuts, stackable potato chips and non-alcoholic beverage bases/essences in a backward district of Maharashtra by setting up a new

company to be known as BRITCO foods Pvt. Ltd.

Of the total share capital of Rs. 26.85 crores of the Proposed joint venture company M/s. BRITCO Foods Pvt. Limited, M/s. JMRPCO Ltd. will have 66% equity amounting to Rs. 17.72 crores which is to be brought in foreign exchange. M/s. Britania Industries Limited will have 24% of equity amounting to Rs. 6.44 crores and Maharashtra State Government Agency/Institution will hold the remaining 10% amounting to Rs. 2.68 crores. The project is committed to the export-import ratio of the project in the case of import of soft drink concentrate at 3:1. In case of shortfall, eximscript entitlements to the extent of shortfall is to be foregone, and if this ratio is not fulfilled and eximscripts not surrendered, Government will have the option to restrict import of soft drink concentrate. The foreign exchange requirement for imported capital goods will be covered by foreign equity to be brought in. No payments either by way of royalty or lumpsum towards technical know-how fee etc. have been envisaged.

[Translation]

### **Funds for Hydel Projects of Madhya Pradesh**

3065. SHRI RAMESHWAR PATIDAR:  
Will the Minister of POWER AND NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) the funds allocated to the Madhya Pradesh Electricity Board during 1991-92 for the timely implementation of various proposed and under construction small/minor hydro power projects;

(b) whether the amount made available was adequate; and

(c) if not, whether the request for addi-

tional funds made by the Board has been acceded to?

THE MINISTER OF STATE OF THE MINISTRY OF POWER AND NON-CONVENTIONAL ENERGY SOURCES (SHRI KALP NATH RAI): (a) The Planning Commission allocated a lumpsum outlay of Rs. 682.00 lakhs for small/minor schemes of upto 3 MW capacity under construction against the State Government's demands of Rs. 982.00 lakhs. Nil provision for new schemes.

(b) and (c). No, Sir.

[English]

### Price of Steel

3066. SHRI R. JEEVARATHINAM:  
SHRI MORESHWAR SAVE:

Will the Minister of STEEL be pleased to state:

(a) the selling price of steel from October to December, 1991 including the current rate; and

(b) the steps taken or proposed to be taken to check the rise in the prices of steel?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV): (a) Ex-works prices of SAIL for representative steel items are given in Statement:

(b) The following measures are taken to contain the prices of steel.

- Increased production and cost reduction measures, taken by the integrated steel plants.
- Delicensing of the steel sector to encourage the private entrepreneurs to invest in the steel sector for increasing production.
- Deregulation of prices of iron and steel, which will lead to increased production in the secondary sector. This will also result in enhanced efficiency and competitiveness in the steel sector leading to cost reduction.
- Reduction in import duties on steel melting scrap from 35% to 10%, from 55% to 35% on pig iron and from 65% to 45% on billets and HR coils so as to facilitate imports to supplement domestic availability.

## STATEMENT

### *Ex-works Prices for Representative Steel Items*

(SAIL)

(RS. /MT)

Category	Oct. -Dec. '91	W.E.F. 1.3.92
Bullets : 80-100 MM	5319	5579
Blooms : 150 MM	5199	5459